

WATERFORD TOWNSHIP



"where the path from the past and the future meets"

DATE: January 27, 2022
TO: Waterford Town Supervisors
FROM: Town Clerk Elizabeth Wheeler
Town Treasurer Steven Wheeler
RE: Fund 202 – Federal Community Development Grants

Parameters of the 2018 – 2022 Audit

1. Audit period is 2018-2022
2. Funds with balances but without activity during the audit period of 2018 – 2022 will not be audited.
3. Balances will be set to zero and inactivated.
4. Fund will not show on the Cash Control Statement or Schedule 1.

Audit findings

1. Screen shot (see attached) from CTAS shows a balance was set in the year 2015.
 - a. Unknown reasons as to why the balance was set – was not entered as a receipt.
 - b. Federal grants have expiration dates.
 - c. No accounting activity since 2015.

Fund 202 Federal Community Development Block Grants			
	As of Date	Detail	Balance
Fund Balance Before Adjustments	12/31/2021		\$ 949.57
Adjustments			
None			
Beginning Balance for 2022 to be Transferred to Fund 100 (and this fund deleted)			\$ 949.57

Recommendation

1. Zero out Fund 202
2. Inactivate the Fund.

Fund 202 Federal Community Development Block Grants

	Date	Remitter/Vendor	Description From CTAS Entries	Fund	Receipt #	Check #	Receipt \$	Check \$	Fund 202 Other Fed Prog
1	Change in Fund Balances After Original Entries								\$ -
	Beginning Balance set in 2015 with no activity since, other than purchase of investment to set CTAS investments (savings) to the bank savings account balance.								\$ 949.57

CTAS

Accounting Payroll Investments Indebtedness Reports Admin Exit

Receipts Claims Disbursements Budget Cash Chart of Accounts Vendors

Cash

Cash List 202 x

Fund Number: 202

Fund Name: Federal Community Development Block Grants

Account Number: 10100

Current Balance: \$949.57

Beginning Balance

Fund Amount: \$ 949.57

Fiscal Year: 2015

Save Cancel

Fund Name: 202 - Federal Community Developer

Date Range: 01/01/2010 To 01/24/2022

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
01/31/2010	Castle Rock Bank	627	Interest	(01/31/2010) -	N	Penalties and Interest	202-36102-	\$ 0.79
								\$ 0.79
02/26/2010	Castle Rock Bank	629	Interest	(02/26/2010) -	N	Penalties and Interest	202-36102-	\$ 0.71
								\$ 0.71
03/31/2010	Castle Rock Bank	648	Interest	(03/31/2010) -	N	Penalties and Interest	202-36102-	\$ 0.79
								\$ 0.79
04/30/2010	Castle Rock Bank	682	Interest	(04/30/2010) -	N	Penalties and Interest	202-36102-	\$ 0.81
								\$ 0.81
05/31/2010	Castle Rock Bank	691	Interest	(05/31/2010) -	N	Penalties and Interest	202-36102-	\$ 0.74
								\$ 0.74
06/30/2010	Castle Rock Bank	698	Interest	(06/30/2010) -	N	Penalties and Interest	202-36102-	\$ 0.76
								\$ 0.76
07/31/2010	Castle Rock Bank	701	Interest	(07/31/2010) -	N	Penalties and Interest	202-36102-	\$ 0.82
								\$ 0.82
08/10/2010	Castle Rock Bank	706	Interest	(08/10/2010) -	N	Penalties and Interest	202-36102-	\$ 0.76
								\$ 0.76
08/31/2010	Castle Rock Bank	711	Interest	(08/31/2010) -	N	Penalties and Interest	202-36102-	\$ 0.77
								\$ 0.77
10/31/2010	Castle Rock Bank	718	Interest	(10/31/2010) -	N	Penalties and Interest	202-36102-	\$ 0.79
								\$ 0.79
11/30/2010	Castle Rock Bank	720	Interest	(11/30/2010) -	N	Penalties and Interest	202-36102-	\$ 0.77
								\$ 0.77
12/31/2010	Castle Rock Bank	724	Interest	(12/31/2010) -	N	Penalties and Interest	202-36102-	\$ 0.79
								\$ 0.79

Fund Name: 202 - Federal Community Developer

Date Range: 01/01/2010 To 01/24/2022

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
01/31/2011	Castle Rock Bank	731	Interest	(01/31/2011) -	N	Penalties and Interest	202-36102-	\$ 0.79
								<u>\$ 0.79</u>
02/28/2011	Castle Rock Bank	732	Interest	(02/28/2011) -	N	Penalties and Interest	202-36102-	\$ 0.72
								<u>\$ 0.72</u>
03/31/2011	Castle Rock Bank	748	Interest	(03/31/2011) -	N	Penalties and Interest	202-36102-	\$ 0.79
								<u>\$ 0.79</u>
04/30/2011	Castle Rock Bank	11755	Interest	(04/30/2011) -	N	Interest Earning	202-36210-	\$ 0.80
								<u>\$ 0.80</u>
05/31/2011	Castle Rock Bank	11784	Interest	(05/31/2011) -	N	Interest Earning	202-36210-	\$ 0.77
								<u>\$ 0.77</u>
06/30/2011	Castle Rock Bank	11791	Interest	(06/30/2011) -	N	Interest Earning	202-36210-	\$ 0.77
								<u>\$ 0.77</u>
07/31/2011	Castle Rock Bank	11794	Interest	(07/31/2011) -	N	Interest Earning	202-36210-	\$ 0.60
								<u>\$ 0.60</u>
08/30/2011	Castle Rock Bank	11795	Interest	(08/30/2011) -	N	Interest Earning	202-36210-	\$ 0.48
								<u>\$ 0.48</u>
09/30/2011	Castle Rock Bank	11805	Interest	(09/30/2011) -	N	Interest Earning	202-36210-	\$ 0.46
								<u>\$ 0.46</u>
10/31/2011	Castle Rock Bank	11808	Interest	(10/31/2011) -	N	Interest Earning	202-36210-	\$ 0.37
								<u>\$ 0.37</u>
11/30/2011	Castle Rock Bank	11812	Interest	(11/30/2011) -	N	Interest Earning	202-36210-	\$ 0.39
								<u>\$ 0.39</u>
12/31/2011	Castle Rock Bank	11814	Interest	(12/31/2011) -	N	Interest Earning	202-36210-	\$ 0.40
								<u>\$ 0.40</u>
01/31/2012	Castle Rock Bank	11817	Interest	(01/31/2012) -	N	Interest Earning	202-36210-	\$ 0.40

Fund Name: 202 - Federal Community Developer

Date Range: 01/01/2010 To 01/24/2022

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
								<u>\$ 0.40</u>
02/29/2012	Castle Rock Bank	11821	Interest	(02/29/2012) -	N	Interest Earning	202-36210-	\$ 0.37
								<u>\$ 0.37</u>
03/30/2012	Castle Rock Bank	11824	Interest	(03/30/2012) -	N	Interest Earning	202-36210-	\$ 0.41
								<u>\$ 0.41</u>
04/30/2012	Castle Rock Bank	11826	Interest	(04/30/2012) -	N	Interest Earning	202-36210-	\$ 0.36
								<u>\$ 0.36</u>
05/31/2012	Castle Rock Bank	11830	Interest	(05/31/2012) -	N	Interest Earning	202-36210-	\$ 0.32
								<u>\$ 0.32</u>
06/29/2012	Castle Rock Bank	11831	Interest	(06/29/2012) -	N	Interest Earning	202-36210-	\$ 0.32
								<u>\$ 0.32</u>
07/31/2012	Castle Rock Bank	11836	Interest	(07/31/2012) -	N	Interest Earning	202-36210-	\$ 0.31
								<u>\$ 0.31</u>
08/31/2012	Castle Rock Bank	11838	Interest	(08/31/2012) -	N	Interest Earning	202-36210-	\$ 0.34
								<u>\$ 0.34</u>
09/30/2012	Castle Rock Bank	11841	Interest	(09/30/2012) -	N	Interest Earning	202-36210-	\$ 0.21
								<u>\$ 0.21</u>
10/31/2012	Castle Rock Bank	11843	Interest	(10/31/2012) -	N	Interest Earning	202-36210-	\$ 0.24
								<u>\$ 0.24</u>
11/30/2012	Castle Rock Bank	11847	Interest	(11/30/2012) -	N	Interest Earning	202-36210-	\$ 0.25
								<u>\$ 0.25</u>
12/31/2012	Castle Rock Bank	11851	Interest	(12/31/2012) -	N	Interest Earning	202-36210-	\$ 0.23
								<u>\$ 0.23</u>
01/31/2013	Castle Rock Bank	11857	Interest	(02/07/2013) -	N	Interest Earning	202-36210-	\$ 0.24
								<u>\$ 0.24</u>

Fund Name: 202 - Federal Community Developer

Date Range: 01/01/2010 To 01/24/2022

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
02/15/2013	Castle Rock Bank	11860	Interest	(02/15/2013) -	N	Interest Earning	202-36210-	\$ 0.22
								\$ 0.22
03/29/2013	Castle Rock Bank	11861	Interest	(03/29/2013) -	N	Interest Earning	202-36210-	\$ 0.24
								\$ 0.24
04/30/2013	Castle Rock Bank	11873	Interest	(04/30/2013) -	N	Interest Earning	202-36210-	\$ 0.23
								\$ 0.23
05/31/2013	Castle Rock Bank	11889	Interest	(05/31/2013) -	N	Interest Earning	202-36210-	\$ 0.26
								\$ 0.26
06/28/2013	Castle Rock Bank	11897	Interest	(06/28/2013) -	N	Interest Earning	202-36210-	\$ 0.22
								\$ 0.22
07/31/2013	Castle Rock Bank	11901	Interest	(07/31/2013) -	N	Interest Earning	202-36210-	\$ 0.24
								\$ 0.24
08/30/2013	Castle Rock Bank	11903	Interest	(08/30/2013) -	N	Interest Earning	202-36210-	\$ 0.26
								\$ 0.26
09/30/2013	Castle Rock Bank	11906	Interest	(09/30/2013) -	N	Interest Earning	202-36210-	\$ 0.22
								\$ 0.22
10/31/2013	Castle Rock Bank	11910	Interest	(10/31/2013) -	N	Interest Earning	202-36210-	\$ 0.16
								\$ 0.16
11/29/2013	Castle Rock Bank	11913	Interest	(11/29/2013) -	N	Interest Earning	202-36210-	\$ 0.12
								\$ 0.12
12/31/2013	Castle Rock Bank	11916	Interest	(12/31/2013) -	N	Interest Earning	202-36210-	\$ 0.12
								\$ 0.12
01/31/2014	Castle Rock Bank	11925	Interest	(01/31/2014) -	N	Interest Earning	202-36210-	\$ 0.13
								\$ 0.13
02/28/2014	Castle Rock Bank	11924	Interest	(02/28/2014) -	N	Interest Earning	202-36210-	\$ 0.11
								\$ 0.11

Fund Name: 202 - Federal Community Developer

Date Range: 01/01/2010 To 01/24/2022

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
03/31/2014	Castle Rock Bank	11927	Interest	(03/31/2014) -	N	Interest Earning	202-36210-	\$ 0.11 <u>\$ 0.11</u>
04/30/2014	Castle Rock Bank	11930	Interest	(04/30/2014) -	N	Interest Earning	202-36210-	\$ 0.12 <u>\$ 0.12</u>
05/31/2014	Castle Rock Bank	11933	Interest	(05/31/2014) -	N	Interest Earning	202-36210-	\$ 0.12 <u>\$ 0.12</u>
06/30/2014	Castle Rock Bank	11938	Interst earned	(06/30/2014) -	N	Interest Earning	202-36210-	\$ 0.11 <u>\$ 0.11</u>
07/31/2014	Castle Rock Bank	11945	Interst earned	(07/31/2014) -	N	Interest Earning	202-36210-	\$ 0.12 <u>\$ 0.12</u>
08/31/2014	Castle Rock Bank	11949	Interst earned	(08/31/2014) -	N	Interest Earning	202-36210-	\$ 0.12 <u>\$ 0.12</u>
09/30/2014	Castle Rock Bank	11950	Interst earned	(09/30/2014) -	N	Interest Earning	202-36210-	\$ 0.11 <u>\$ 0.11</u>
10/30/2014	Castle Rock Bank	11951	Interst earned	(10/30/2014) -	N	Interest Earning	202-36210-	\$ 0.13 <u>\$ 0.13</u>
11/28/2014	Castle Rock Bank	11957	Interst earned	(11/28/2014) -	N	Interest Earning	202-36210-	\$ 0.11 <u>\$ 0.11</u>
12/31/2014	Castle Rock Bank	11960	Interst earned	(12/31/2014) -	N	Interest Earning	202-36210-	\$ 0.12 <u>\$ 0.12</u>
Total for Selected Receipts								<u>\$ 24.34</u>

Fund Name: 202 - Federal Community Development Block Gra

Date Range: 01/01/2010 To 01/24/2022

<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
12/01/2021	Saving	IAD33	Deposit Into Saving	N	Purchase of Investments	202-49350-800-	\$ 949.57
		Total For Check	IAD33				\$ 949.57
Total For Selected Checks							\$ 949.57